

N26 Deep Dive Data

Date	Event	Sources
Jun-13	Number26 founded in Rocket Internet Incubator	
Jun-14	Seed funding round raised 1.8 million euros	
Jan-15	Number26 launches in Germany and Austria with prepaid card through Wisecard partnership	https://techcrunch.com/2015/01/26/number26-could-be-the-best-banking-experience-in-europe/
Apr-15	Series A funding round raised 10 million euros from Valar Ventures	
Apr-15	Number26 decides to apply for a banking licence	https://n26.com/en-eu/blog/2-years-banking-license-n26
Oct-15	Number26 partners with Barzahlen to turn retailers into "bank branches"	https://techcrunch.com/2015/10/21/number26-turns-retail-shops-into-bank-branches-for-its-bank-of-the-future/
Dec-15	Overdraft feature launched in Germany	https://techcrunch.com/2015/11/18/number26-adds-overdraft-feature-to-its-modern-banking-experience/

Date	Funding Event
Jun-14	Seed funding round raised 1.8 million euros
Apr-15	Series A funding round raised 10 million euros from Valar Ventures
Jun-16	Series B funding round raised 38 million euros
Mar-18	Series C funding round raised 152 million euros
May-20	Series D funding round raised 95 million euros
Oct-21	Series E funding round raised 775 million euros

Feb-16	Number26 partners with TransferWise	https://wise.com/gb/blog/number26-and-transferwise-join-forces
Jun-16	Series B funding round raised 38 million euros	
Jul-16	N26 receives European banking licence from ECB	https://n26.com/en-eu/blog/2-years-banking-license-n26
Jul-16	Number26 launches investment products in Germany through partnership with robo-advisor vaamo	https://techcrunch.com/2016/07/25/n26-launches-its-investment-product-in-germany/
Aug-16	Number26 becomes N26	https://n26.com/en-de/blog/number26-to-n26
Nov-16	N26 transfers prepaid accounts to current accounts	
Dec-16	N26 announces that the current account would become available to 17 Eurozone countries	



Feb-17	N26 launches Consumer Credit Loans through partnerships with auxmoney (Germany) and Younited Credit (France)	https://n26.com/en-de/blog/introducing-n26-credit
Apr-17	N26 launches business bank accounts for freelancers	https://techcrunch.com/2017/04/19/n26-launches-business-bank-accounts-for-freelancers/
Oct-17	Savings and Overdraft features launched in Austria	https://n26.com/en-at/blog/savings-overdraft-austria
Dec-17	N26 partners with WeWork to launch N26 Metal with NFC capabilities, travel insurance, free withdrawals	https://techcrunch.com/2017/12/05/n26-launches-a-premium-credit-card-for-the-digital-customer-partners-with-wework/
Mar-18	Series C funding round raised 152 million euros	
Aug-18	N26 introduces Spaces to all 17 markets	https://n26.com/en-eu/press/press-release/n26-introduces-spaces
Oct-18	N26 launches in the UK with beta app	https://www.cnn.com/2018/10/04/tencent-backed-german-fintech-bank-n26-launches-in-the-uk.html



Feb-19	N26 makes plans to launch in Brazil	https://n26.com/en-us/press/press-release/mobile-bank-n26-to-launch-in-brazil
May-19	N26 faces BaFin about fraudulent transactions	https://techcrunch.com/2019/05/22/n26-faces-banking-regulator-order-about-fraudulent-transactions/
Jun-19	N26 launches MoneyBeam feature for UK users	https://www.fintechfutures.com/2019/06/n26-launches-moneybeam-for-uk-users/
Jul-19	N26 soft launches in the US through partnership with Axos Bank and Visa	https://techcrunch.com/2019/07/11/n26-launches-its-challenger-bank-in-the-u-s/
Dec-19	N26 unveils Perks for US customers with partners like Booking.com, Lime, etc.	https://www.prnewswire.com/news-releases/n26-unveils-its-us-debit-card-benefits-perks-program-with-new-partners-lime-bookingcom-and-headspace-300972478.html
Jan-20	Brexit made official	
Feb-20	N26 ceases business in UK	



Mar-20	Covid Pandemic and lockdowns	
Apr-20	N26 officially closes all UK accounts	
May-20	Series D funding round raised 95 million euros	
Nov-20	N26 launches N26 Smart, giving access to Round Ups and Shared Spaces features	https://n26.com/en-eu/press/press-release/n26-launches-n26-smart-a-new-premium-digital-bank-account-to-help-customers-save-and-spend-with-confidence
Jan-21	N26 receives licence to operate in Brazil	https://www.fintechfutures.com/2021/01/n26-finally-lands-licence-to-operate-in-brazil/
Mar-21	N26 launches US rewards program and casback	https://n26.com/en-us#:~:text=March%2009%202021-,N26%20Launches%20Frictionless%20U.S.%20Rewards%20Program%20to%20Help%20Customers%20Easily,Walmart%2B%2C%20Marathon%2C%20and%20Converse.
Jul-21	N26 launches Installments for German customers (its BNPL feature)	https://n26.com/en-de/press/press-release/n26-launches-n26-installments-allowing-customers-to-settle-past-payments-in-installments#:~:text=Berlin%20%2D%20N26%2C%20The%20Mobile%20Bank,of%20the%20original%20purchase%20price.



Aug-21	Plans resumed for Brazil expansion	https://valorinternational.globo.com/business/news/2021/08/22/digital-bank-n26-resumes-plans-for-operations-in-brazil.ghtml
Oct-21	Series E funding round raised 775 million euros	
Sep-21	N26 fined 4.25 million euros by BaFin for weak money laundering controls	https://www.ft.com/content/e9b57f9f-ee90-4124-af82-15976d701ab9
Nov-21	N26 announces departure from the US	
Jan-22	N26 officially closes all US accounts	
Mar-22	Bank of Italy bans N26 from onboarding more customers	https://www.reuters.com/world/europe/bank-italy-bans-online-german-bank-n26-taking-new-clients-2022-03-29/



Date	2014	2015	2016	2017	2018	2019	2020	2021
Customers	0	0	0	500.000	1.000.000	3.500.000	5.000.000	7.000.000
Funding	1,8	11,8	49,8	49,8	201,8	201,8	296,8	1071,8
	1,8	10	38		152		95	775

